Minutes Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

November 3, 2026

David Giordano, Committee Chair
Presiding.....

Mr. Giordano called the Meeting of the Audit Committee (the "Committee") of the Greater Hartford Transit District (the "District") to order at 11:07 a.m. by way of a remote meeting. Committee members present included David Giordano, Kevin Mooney, and Gary Pitcock. Leslie Zoll and Harold Smith of CLA (CliftonLarsonAllen LLP) were also in attendance. Doug Holcomb, Executive Director, and Nhan Vo-Le, Chief Financial Officer, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the draft audited Financial Statements (the "Statements") and the draft State Single Audit report (the "Report") for fiscal year 2026. Ms. Zoll expressed an unmodified (clean) opinion on the Statements and the Report and presented several financial highlights. Regarding the Federal Single Audit, Ms. Zoll stated that because the Final Compliance Supplement has not yet been issued, the Federal Single Audit cannot be released, and the estimated completion date is currently unknown. She further discussed the implementation of the new Governmental Accounting Standards Board (GASB) Statements on the District's Statements: GASB 103, *Financial Reporting Model Improvements*, and GASB 104, *Disclosure of Certain Capital Assets*. Finally, she discussed the upcoming GASB 105, *Subsequent Events*, which will affect the District's Statements for fiscal year 2027.

Next, Mr. Giordano asked for a motion to submit the draft audited Statements and report to the full board at the November 12th meeting. Upon motion made by Mr. Pitcock and seconded by Mr. Mooney, the Committee unanimously voted to submit the draft Statements and report to the full board.

There being no further business brought before the Committee, Mr. Mooney moved that the meeting be closed. Upon seconding by Pitcock, the meeting was adjourned at 11:20 p.m.

Respectfully Submitted,

Nhan Vo-Le, Acting Committee Secretary

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