Greater Hartford Transit District

BOARD OF DIRECTORS
GREATER HARTFORD TRANSIT DISTRICT
Hartford, Connecticut
Regular Meeting
June 11, 2026

James McCavanagh, Chairman Presiding.

1. **Call to Order**

At 12:09 p.m., with a quorum present; Chairman McCavanagh called the Regular Meeting of the Board of Directors of the Greater Hartford Transit District (the "District") to order in the Conference Room of the District at One Union Place, Hartford. A remote option for attendance was also available.

Directors present:

Veronica Rosario, East Hartford
Stephen Mitchell, Enfield
Kevin Mooney, Enfield
Nanci Fitzgerald, Farmington
Richard Alger, Granby
James McCavanagh, Manchester
Paul McNamara, Manchester
Marc Nelson, Simsbury
Gary Pitcock, South Windsor
Alan Lubin, Vernon
Adam Raider, West Hartford
David Geordano, West Hartford
Michael Zaleski, Wethersfield

Staff present:

Nhan Vo-Le, Chief Financial Officer
Mary Bujeaud, Deputy Executive Director
Douglas Holcomb, Executive Director

2. **Public Forum**

Chairman McCavanagh asked if there were any comments from the public.

There were no comments from the public.

3. **Consideration of Meeting Minutes**

Chairman McCavanagh asked for a motion to accept the minutes of the May 14, 2026, Annual Meeting which were transmitted to the Board in advance.

Director Pitcock Moved to Accept the May 14, 2026, Annual Meeting Minutes, which was seconded by Director McNamara and was approved without modification by a vote of 21.63 yea, 0.00 nay, and 0.00 abstention.

Director Rosario Joined the meeting.

4. **Financial Matters** - Report for the ten-month period ended April 30, 2026

The Chairman requested that CFO Vo-Le provide the financial report. A summary of the District's budgeted versus actual results for the first ten months of fiscal year 2026 (July 2025 – April 2026) was presented. She stated that at the end of April, the District's Special Revenue Fund reported nearly $31.7ML in actual revenues. This funding supports the District's operating, capital, and administrative programs, of which, 90% or $28.5ML was funded by CTDOT grants, $2.8ML by Federal Transit Administrative (FTA) grants, and others equated to $354K. Compared to the budget, actual revenues were higher by 8.7% or $2.5ML primarily due to the parking lot expansion project at the ADA Paratransit Operations and Maintenance Facility.

The Special Revenue Fund is used to account for proceeds of federal and state grants that are legally restricted to expenditures for specific purposes. At the close of April, this fund reported that actual revenues matched expenditures, showing no variance from the budget.

The General Fund is the chief operating fund of the District. Sound fiscal management continues to yield solid results, driven primarily by stable Short-Term Investment Fund (STIF) interest rates. By the end of April, it reported total revenues of $434K, surpassing the budget by 55% or $154K. In terms of cost, this fund reported approximately $51K in expenses, which is $10K (16.4%) under budget. The General Fund yielded a surplus of $384K (excess of actual revenues over expenses), which is $164K higher than the budget's net projection.

The District's Enterprise Fund consists of Hartford Union Station Transportation Center (USTC) and Spruce Street Parking Lot. At the close of April, the parking Lot yielded positive outcomes by generating actual revenues that exceeded expenditures. Parking fees are major component of the lot's revenues, accounting for 61% or $298K in actual revenues. Federal and State funding makes up another 39% or $192K. This funding is for installing new parking lot equipment and updating electrical panels at the lot.

On the expense side, the lot reported $325K in actual costs. This included $171K in capital improvements and $154K in operating expenses, bringing the combined total to $21K under budget. The lot ended this period with a $167K surplus, which is $113K higher than initially budgeted. The change in the overall financial results was driven by two main factors: higher parking fee returns and lower professional service volumes.

USTC reported $1.5ML in actual revenues. Rental income is the primary component of operating revenues, accounting for 58% or $885K of total revenues. Year-to-date, the District recognized a total of

$609K from federal and state sources for capital improvements and eligible operating expenses. Actual revenue is 24% or $486K under budget, primarily due to the timing of certain capital projects, which delayed associated federal and state funding. In terms of expenditure, USTC reported total costs of $1.5ML, which consisted of $434K in capital improvements and $1.1ML in operating expenses. Compared to the budget, actual spending was lower by $486K, largely because capital projects were delayed.

Overall, the District's actuals across all three funds yielded $34.1ML in revenues and $33.6ML in expenditures. This resulted in an excess of $551K of revenues over expenses, exceeding the budget by $277K. The $551K excess is driven by a $384K positive result in the General Fund and a $167K increase in the Enterprise Fund.

The Chairman asked for a motion to accept the financial report as presented.

Director Nelson Moved to Accept the Financial Report as Presented which was seconded by Director Fitzgerald and was unanimously approved without modification by a vote of 23.97 yea, 0.00 nay, and 0.00 abstention.

Public Hearing and Consideration of Adoption of FY 2026 Proposed Budgets - At 12:25, the Chairman declared open a public hearing on the proposed FY 2027 budgets which were presented in detail at the May 14th meeting of the Board and subsequently published. The Chairman asked three times if there were any members of the public who would like to comment on the proposed budgets as published. There were no comments from the public and at 12:30, the Chairman declared the public hearing closed.

There being no further discussion regarding the budgets, the Chairman asked for a motion to adopt the proposed Fiscal year 2027 budgets as presented at the May 14th meeting of the Board and published.

Director McNamara Moved to Adopt the Proposed Fiscal Year 2027 Budgets as Presented at the May 14th Meeting of the Board and Published, which was seconded by Director Nelson and was unanimously approved without modification by a vote of 23.97 yea, 0.00 nay, and 0.00 abstention.

5. Committee and Staff Reports

Doug Holcomb updated the members regarding the ridership on the agency's four transportation services. Deputy Executive Director Mary Bujeaud updated the Board on Annual Disclosures.

CRCOG Transportation Committee Meeting - Director McNamara provided an overview of the activities of the CRCOG Transportation Committee noting the following:

Commuter Parking Lot Utilization - An update was provided on the Bi-annual counts that were conducted at the end of April. The counts were slightly down; CTDOT will be reassessing the Express Bus Routes in the future.

TIP Amendments – TIP amendments were reviewed, and a vote passed unanimously to approve them. GHT had the following TIP amendments that related to the 2026 Capital Plan approved:

- Hartford – GHTD – SGR/Updates Roberts Street FY 26
- Hartford – GHTD – Union Station Rehab/Improvements FY 26

6. Report from the Executive Director

Because of the Executive Committee agenda item, there was no report from the Executive Director.

7. Report from the Chairman

There was no report from the Chairman.

8. Any Other Business Properly Brought Before the Board

There was no new business.

9. Executive Session

At 12:40, on a motion by Director Fitzgerald, seconded by Director Nelson, the Board of Directors moved into Executive Session for the purpose of the annual performance review of the Executive Director. The Chairman noted that no votes would be taken in Executive Session.

Director Mitchell arrived at 12:45.

At 1:17 the Chairman declared the Executive Session over and reconvened the regular meeting.

Director McCavanagh Moved to Approve the Recommendation of the Personnel Committee, which was seconded by Director Mitchell and was unanimously approved without modification by a vote of 23.97 yea, 0.00 nay, and 0.00 abstention.

10. Adjournment

There being no other business, Chairman McCavanagh adjourned the meeting. The time was 1:19 pm.

Respectfully submitted,

Sita Nyame
Secretary
June 12, 2026

Adopted September 17, 2026