



Minutes Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

November 13, 2025

David Giordano, Committee Chair
Presiding.....

Mr. Giordano called the Meeting of the Audit Committee (the "Committee") of the Greater Hartford Transit District (the "District") to order at 12:21 p.m. by way of a remote meeting. Committee members present included David Giordano, Kevin Mooney, and Gary Pitcock. Leslie Zoll, Grace Musiitwa, and Harold Smith of CLA (CliftonLarsonAllen LLP) were also in attendance. Doug Holcomb, Executive Director, and Nhan Vo-Le, Chief Financial Officer, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the draft audited Financial Statements (the "Statements") and the draft State Single Audit report (the "report") for fiscal year 2025. Ms. Zoll expressed an unmodified (clean) opinion on the Statements and the report as well as some financial highlights. Regarding the Federal Single Audit, Ms. Zoll stated that the Final Compliance Supplement has not yet been issued; therefore, no federal single audit can be released. At this time, estimated completion is unknown. She further discussed the new Governmental Accounting Standards Board (GASB): 101 – Compensated Absences and 102 – Certain Risk Disclosures. While GASB 101 has been implemented, GASB 102 did not apply to the District. In addition, there was no material weaknesses reported in controls over financial reporting or compliance with state grant requirements.

Ms. Zoll concluded that the audit went well this year. It was completed with no findings and no difficulty or disagreements with management. Next, Mr. Giordano asked for a motion to submit the draft audited Statements and report to the full board at the November 13th meeting. Upon motion made by Mr. Pitcock and seconded by Mr. Mooney, the Committee unanimously voted to submit the draft Statements and report to the full board.

There being no further business brought before the Committee, Mr. Pitcock moved that the meeting be closed. Upon seconding by Mr. Mooney, the meeting was adjourned at 12:33 p.m.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Nhan Vo-Le".

Nhan Vo-Le, Acting Committee Secretary

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