



Minutes
Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

May 23, 2023

A. David Giordano, Committee Chair
Presiding.....

At 9:35 A.M., Mr. Giordano called the Meeting of the Audit Committee of the Greater Hartford Transit District (the “District”) to order remotely by way of a “Teams Meeting”. Committee members present included David Giordano and Kevin Mooney. Leslie Zoll, Grace Musiitwa, and Harold Smith of Clifton Larson Allen, LLP (CLA) were also in attendance. Vicki Shotland, Executive Director, and Nhan Vo-Le, Chief Financial Officer, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the audit process for the fiscal year 2023 including objective of the audit, responsibilities, audit scope, materiality, audit approach, and engagement team. The scope of services will also include the review of the Federal’s National Transit Data (NTD) report. CLA will audit the financial statements of the District and prepare both of the State and Federal Single Audit Reports. The schedules for FY2023 audit are as follows: Preliminary - 6/5 through 6/7/2023; and Final – 8/7 through 8/16/2023. Several statements of Governmental Accounting Standards Board (GASB) were discussed. GASB 96 (Subscription-Based Information Technology Arrangements) will have an impact on the District’s financial statements for the fiscal year ending June 30, 2023.

There being no further business brought before the Committee, Mr. Giordano moved adjournment and Mr. Mooney seconded the motion. Mr. Giordano closed the meeting at 9:45 A.M.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Nhan Vo Le".

Nhan Vo Le
Acting Committee Secretary

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