



Revised Minutes

Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

May 17, 2022

A. David Giordano, Committee Chair
Presiding.....

At 10:03 A.M., Mr. Giordano called the Meeting of the Audit Committee of the Greater Hartford Transit District (the "District") to order remotely by way of a "Teams Meeting". Committee members present included David Giordano, Kevin Mooney, and Gary Pitcock. Leslie Zoll and Grace Musiitwa of Clifton Larson Allen, LLP (CLA) were also in attendance. Vicki Shotland, Executive Director, and Nhan Vo-Le, Chief Financial Officer, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the audit process for the fiscal year 2022 including objective of the audit, responsibilities, audit scope, materiality, audit approach, and engagement team. CLA will audit the financial statements of the District and prepare both of the State and Federal Single Audit Reports. The schedules for FY2022 audit are as follows: Preliminary - 6/6/2022 through 6/8/2022; and Final - Weeks of 8/8/2022 and 8/15/2022. Additional discussion included GASB 87 in regard to leases/agreements which will be reviewed including its impact on the District's financial statements for the fiscal year ending June 30, 2022.

There being no further business brought before the Committee, Mr. Pitcock moved that the meeting be adjourned. Mr. Mooney seconded the motion and Mr. Giordano adjourned the meeting at 10:20 A.M.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Nhan Vo Le".

Nhan Vo Le
Acting Committee Secretary

Posted and distributed: May 18, 2022