



Minutes Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

November 5, 2019

Brendan T. Flynn, Committee Chair
Presiding.....

Mr. Flynn called the Meeting of the Audit Committee of the Greater Hartford Transit District (the "District") to order at 5:36 p.m. in the Transit District's Offices, One Union Place, Hartford, Connecticut. Committee members present included Brendan T. Flynn, David Giordano, and Kevin McKernan. Leslie Zoll and Grace Musiitwa of Blum Shapiro and Company were also in attendance. Vicki Shotland, Executive Director, and Nhan Vo-Le, Director of Fiscal and Administrative Services, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the draft audited Financial Statements (the "Statements") and the draft Federal and State Single Audit reports (the "reports") for fiscal year 2019. Ms. Zoll expressed an unmodified (clean) opinion on the Statements and the reports as well as financial highlights including Other Post Employment Benefit (OPEB) results. She noted that the District had received its FY2018 CAFR Award. In addition, there was no material weaknesses reported in controls over financial reporting or compliance with federal and state grant requirements. Ms. Zoll concluded that the audit went extremely well this year.

There being no further business brought before the Committee. Next, the committee members met briefly with Ms. Zoll in the absence of management representation. Upon motion made by Mr. Giordano and seconded by Mr. McKernan, the Committee unanimously voted to submit the draft audit reports to the full board. Mr. Flynn adjourned the meeting at 5:46 p.m.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Nhan Vo-Le".

Nhan Vo-Le, Acting Committee Secretary

Posted November 6, 2019