



Minutes
Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

July 3, 2018

Brendan T. Flynn, Committee Chair
Presiding.....

Mr. Flynn called the Meeting of the Audit Committee of the Greater Hartford Transit District (the "District") to order at 5:30 P.M. in the Transit District's Offices, One Union Place, Hartford, Connecticut. Committee members present included Brendan T. Flynn and Mary Oliver (on conference call). Vanessa Rossitto and Leslie Zoll of Blum Shapiro and Company were also in attendance. Vicki Shotland, Executive Director, and Nhan Vo-Le, Director of Fiscal and Administrative Services, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the audit process for the fiscal year 2018 including objective of the audit, responsibilities, audit scope and materiality, audit approach, engagement timing and team, fraud risk assessment, as well as current and future accounting standards. Blum Shapiro will audit the financial statements of the District and prepare both of the State and Federal Single Audit Reports. The schedules for the interim and final audits are: the week of June 11th and July 23rd; respectively. Several GASB Statements were reviewed including their impact on the District's financial statements for the fiscal year ending June 30, 2018. The Committee members met with Ms. Rossitto and Ms. Zoll without management.

There being no further business brought before the Committee, Ms. Oliver moved adjournment and Mr. Flynn adjourned the meeting at 5:45 P.M.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Nhan Vo-Le".

Nhan Vo-Le
Acting Committee Secretary