



Minutes Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

November 15, 2018

Brendan T. Flynn, Committee Chair
Presiding.....

Mr. Flynn called the Meeting of the Audit Committee of the Greater Hartford Transit District (the “District”) to order at 6:00 p.m. in the Transit District’s Offices, One Union Place, Hartford, Connecticut. Committee members present included Brendan T. Flynn, David Giordano, and Stephen F. Mitchell. Leslie Zoll of Blum Shapiro and Company were also in attendance¹. Vicki Shotland, Executive Director, and Nhan Vo-Le, Director of Fiscal and Administrative Services, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the draft audited Financial Statements (the “Statements”) and the draft Federal and State Single Audit reports (the “reports”) for fiscal year 2018. Ms. Zoll expressed an unmodified (clean) opinion on the Statements and the reports as well as financial highlights including Other Post Employment Benefit (OPEB) results. In addition, there was no material weaknesses reported in controls over financial reporting or compliance with federal and state grant requirements. Ms. Zoll concluded the overview with Auditor’s Communication Letter indicating that the Statements include certain estimates and the audit was completed with no findings and no difficulty or disagreements with management.

There being no further business brought before the Committee. Next, the committee and board members met briefly with Ms. Zoll in the absence of management representation. Upon motion made by Mr. Flynn and seconded by Mr. Giordano, the Committee unanimously voted to submit the draft audit reports to the full board. Mr. Flynn adjourned the meeting at 6:16 p.m.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Nhan Vo-Le".

Nhan Vo-Le, Acting Committee Secretary

¹ On conference call