



Minutes
Audit Committee
Greater Hartford Transit District
Hartford, Connecticut

June 5, 2019

Brendan T. Flynn, Committee Chair
Presiding.....

Mr. Flynn called the Meeting of the Audit Committee of the Greater Hartford Transit District (the "District") to order at 5:35 P.M. in the Transit District's Offices, One Union Place, Hartford, Connecticut. Committee members present included Brendan T. Flynn, Kevin McKernan, and David Giordano. Leslie Zoll and Grace Musiitwa of Blum Shapiro and Company were also in attendance. Vicki Shotland, Executive Director, and Nhan Vo-Le, Director of Fiscal and Administrative Services, represented District management. Ms. Vo-Le served as Acting Committee Secretary.

Ms. Zoll provided an overview of the audit process for the fiscal year 2019 including objective of the audit, responsibilities, audit scope and materiality, audit approach, engagement timing and team, fraud risk assessment, as well as current and future accounting standards. Blum Shapiro will audit the financial statements of the District and prepare both of the State and Federal Single Audit Reports. The schedules for the preliminary and final audits are: the week of June 10th and August 12th – August 19th; respectively. Several GASB Statements were reviewed including their impact on the District's financial statements for the fiscal year ending June 30, 2019. The Committee members met with Ms. Zoll and Ms. Musiitwa without management.

There being no further business brought before the Committee, Mr. Giordano moved adjournment and Mr. Flynn adjourned the meeting at 5:48 P.M.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Nhan Vo-Le".

Nhan Vo-Le
Acting Committee Secretary

Posted: June 6, 2019