

GREATER HARTFORD TRANSIT DISTRICT

Notice is hereby given that the Greater Hartford Transit District (the "District") will hold a PUBLIC HEARING AND MEETING on Thursday, May 12, 2011 at 7:00 p.m. in the Multipurpose Room of the District's Offices, One Union Place, Hartford, Connecticut, to consider the Proposed Fiscal Year 2012 Budget and Revisions to the Adopted Fiscal Year 2011 Budget as follows:

HARTFORD, CONNECTICUT	ADOPTED FY 11 BUDGET	PROPOSED FY 11 BUDGET	PROPOSED FY 12 BUDGET
A. SPECIAL REVENUE FUNDS			
I. REVENUE			
407 Fares			
.02 ADA	375000	385000	400000
413 Grant Account			
.01 FTA Grants	2840553	2840553	4499485
.02 State Grants	13590310	13580310	16121787
.03 Local Match	1062959	842959	273952
TOTAL REVENUE	17868822	17648822	21295224
II. EXPENSES			
503 Professional Services	275000	275000	1352159
510 Administration/Overhead	1427021	1427021	1362672
513 FTA/State/GHTD Transp. Projects	16166801	15946801	18580393
TOTAL EXPENSES	17868822	17648822	21295224
III. REVENUE OVER EXPENSES	0	0	0
B. GENERAL FUND			
I. REVENUE			
407 Non-Transportation Revenue			
.04 Investment Income	20000	6800	8500
.99 Member Town Contributions	74492	74492	74493
440 Miscellaneous Receipts			
.01 Incidental Charter/Vehicle Sales	25000	174631	45000
.99 Other	64904	64904	23200
TOTAL REVENUE	184396	320827	151193
II. EXPENSES			
503 Professional Services	15000	15000	15000
509 Local Match Reimbursement	0	123732	0
510 Administration	26453	26453	20475
TOTAL EXPENSES	41453	165185	35475
III. REVENUE OVER EXPENSES	142943	155642	115718
C. PARKING LOT ENTERPRISE FUND			
I. REVENUE			
407 Parking Fees	264000	300000	327500
408 Sales Tax Collected	14943	18000	19650
413 FTA/State Capital Grant	60000	0	60000
TOTAL REVENUE	338943	318000	407150
II. EXPENSES			
221 Bond Principal Reduction	32040	32040	36040
503 Professional Services	212000	212000	220000
507 Sales Tax	14943	18000	19650
510 Overhead			
.01 Direct	14413	14413	17507
511 Bond Interest	9000	9000	5000
513 Capital Improvements	60000	0	60000
TOTAL EXPENSES	342396	285453	358197
III. REVENUE OVER EXPENSES	-3453	32547	48953
D. TRANSPORTATION CENTER FUND - PUBLIC			

